

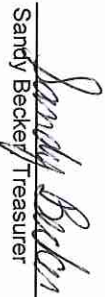
Annual Statement

Development Charge Reserve Funds Statement Municipality of South Huron

For the period January 1 to December 31, 2018
Annual Treasurers Statement of Reserve Funds for By-Law 39-2010 and 20-2015

Reserve Fund	Service Categories							Total
	Administration Services	Fire Protection	Transportation Services	Wastewater Services	Water Services	Parks & Recreation	Total	
Opening Balance as of January 1	\$ 12,684.71	\$ 16,230.70	\$ 172,803.74	\$ 275,616.91	\$ 20,673.50	\$ 82,076.53	\$ 580,086.09	
Plus: (Revenue Income)								
Development Charge Collection	\$ 2,747.00	\$ 5,341.00	\$ 24,483.00	\$ 4,785.00	\$ 18,969.00	\$ 18,662.00	\$ 74,987.00	
Accrued Interest	\$ 260.00	\$ 332.68	\$ 3,541.96	\$ 5,649.32	\$ 423.75	\$ 1,682.32	\$ 11,890.03	
Repayment of monies borrowed from Funds and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ 3,007.00	\$ 5,673.68	\$ 28,024.96	\$ 10,434.32	\$ 19,392.75	\$ 20,344.32	\$ 86,877.03	
Less: (Amounts Out)								
Amount Transferred to Capital/Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ (10,900.00)	\$ -	\$ (10,900.00)	
Amounts Loaned to Other DC Service Cat.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ (10,900.00)	\$ -	\$ (10,900.00)	
Closing Balance, December 31	\$ 15,691.71	\$ 21,904.38	\$ 200,828.70	\$ 286,051.23	\$ 29,166.25	\$ 102,420.85	\$ 656,063.12	

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.


 Sandy Becker
 Treasurer