

5.5 Building Renovation, Restoration or Improvement Grant

The Building Renovation, Restoration or Improvement Grant may be available to eligible applicants to assist with improvements to existing buildings that may otherwise be considered cost prohibitive. This incentive targets private sector investment in interior building renovations that are intended to improve the viability of commercial or industrial buildings.

The Municipality of South Huron recognizes that there may be buildings in our settlement areas that need repairs to have them available for lease. This program is intended to support improvements to private property to meet the current Fire Code and Building Code to provide for safe uses. The purpose of the Program is to offer incentives to commercial and industrial property owners or tenants who are proposing projects that renovate, restore, improve and update a building or structure and accomplish more than one of the following:

- a) Addresses structural integrity to ensure a safe floor system;
- b) Improvement of fire suppression and/or fire safety;
- c) Repair, replace or install fire separations;
- d) Renovation and/or restoration to mixed use commercial/residential structures in the downtown core areas;
- e) Application fees and/or Professional Fees (I.E. Architect/Designer, Engineer).

Building Renovation, Restoration or Improvement Grant Details

The municipality may provide up to a maximum of \$10,000 or 50% of the eligible project costs, whichever is less, for building improvements, renovation or restoration costs. A maximum dollar value for the grant will be determined annually given the amount of funding made available for community improvement each year. The grant will be payable following the completion of the work to the satisfaction of municipal staff.

Reference the CIP Application Form for more details regarding application submission.