

Municipality of South Huron
Annual Treasurer's Statement of Development Charge Reserve Funds for By-Law 17-2020 & 68-2020
For the period January 1 to December 31, 2023

Description	Services to which the Development Charge Relates						Total
	Administration Services	Fire Protection Services	Transportation Services	Wastewater Services	Water Services	Parks and Recreation Services	
Opening Balance, January 1, 2023	31,696.18	74,181.60	326,719.15	440,414.09	103,825.42	437,079.12	1,413,915.56
Plus:							
Development Charge Collections	5,519.42	10,397.47	31,459.57	25,831.15	34,778.52	68,339.56	176,325.69
Accrued Interest	1,684.03	3,941.30	17,358.71	23,399.36	5,516.28	23,222.17	75,121.85
Transfer from Capital	-	-	-	-	-	-	-
Repayment of Monies Borrowed from Fund and Associated Interest ¹	-	-	-	-	-	-	-
Sub-Total	7,203.45	14,338.77	48,818.28	49,230.51	40,294.80	91,561.73	251,447.54
Less:							
Amount Transferred to Capital/ Other Funds ²	-	-	-	303,286.16	71,634.50	-	374,920.66
Amounts Refunded							-
Amounts Loaned to Other D.C. Service Category for Interim Financing Credits ³							-
Sub-Total	-	-	-	303,286.16	71,634.50	-	374,920.66
Closing Balance, December 31, 2023	38,899.63	88,520.37	375,537.43	186,358.44	72,485.72	528,640.85	1,290,442.44

¹ No amounts repaid in 2023

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

In 2023, nothing has come to my attention indicating the Municipality has not complied with Section 59.1 (1) of the DCA.

Erin Moore, CPA, CA
Acting Treasurer/Director of Financial Services
Municipality of South Huron

**Attachment 1
Municipality of South Huron
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	D.C. Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. Forecast Period		Post D.C. Forecast Period			Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/ Capacity Interim Financing	Grants, Subsidies Other Contributions					
Wastewater Services											
Grand Bend Trunk Sewer Phase 1	277,151.66	277,151.66									
Water/Wastewater Master Plan	34,846.26	26,134.50				8,711.76					
Sub-Total - Wastewater	\$311,998	\$303,286	\$0	\$0	\$0	\$0	\$8,712	\$0	\$0	\$0	\$0
Water Services											
Water/Wastewater Master Plan	34,846.26	26,134.50				8,711.76					
Sub-Total - Water	\$34,846	\$26,135	\$0	\$0	\$0	\$0	\$8,712	\$0	\$0	\$0	\$0

Amount Transferred to Operating (or Other) Funds - Operating Fund Transactions (Debt)

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. Forecast Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Water Services Debt Payments	767,366.16	25,285.00	20,215.00				403,275.90	318,560.26	User fees
Sub-Total - Water	\$767,366	\$25,285	\$20,215	\$0	\$0		\$403,276	\$318,560	

Attachment 2
Municipality of South Huron
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2023	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2023
N/A					